



CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

JUNE 30, 2017

(Expressed in Canadian Dollars)

Notice to Reader

The accompanying unaudited condensed consolidated interim financial statements of Legend Gold Corp. for the six months ended June 30, 2017 and 2016 have been prepared by management and approved by the Audit Committee and the Board of Directors of the Company. These condensed consolidated interim financial statements have not been reviewed by the Company's external auditors.

LEGEND GOLD CORP.

(An Exploration Stage Company)

Condensed Consolidated Interim Statements of Financial Position

(Expressed in Canadian dollars)

	June 30, 2017	December 31, 2016
ASSETS		
Current assets		
Cash	\$ 47,141	\$ 3,273
Receivables	1,624	1,086
Total current assets	48,765	4,359
Non-current assets		
Equipment (Note 3)	12,995	34,599
Exploration and evaluation assets (Note 4)	3,244,626	3,244,626
Total non-current assets	3,257,621	3,279,225
TOTAL ASSETS	\$ 3,306,386	\$ 3,283,584
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities (Note 6)	\$ 827,747	\$ 1,306,347
Share subscriptions	60,000	-
Notes payable (Note 6)	1,343,721	1,090,021
TOTAL LIABILITIES	2,231,468	2,396,368
EQUITY		
Share capital (Note 7)	40,628,354	40,628,354
Share-based payments reserve	7,010,954	7,010,954
Deficit	(46,564,390)	(46,752,092)
TOTAL EQUITY	1,074,918	887,216
TOTAL LIABILITIES AND EQUITY	\$ 3,306,386	\$ 3,283,584

Nature of operations and ability to continue as a going concern (Note 1)

Events after the reporting date (Note 12)

These condensed consolidated interim financial statements were authorized for issuance by the Board of Directors on August 29, 2017.

Approved by the Board of Directors:

"Michael Winn" , Director

"Brian Bayley" , Director

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

LEGEND GOLD CORP.

(An Exploration Stage Company)

Condensed Consolidated Interim Statements of Comprehensive Income (loss)

(Expressed in Canadian dollars)

	Three months ended		Six months ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
EXPLORATION EXPENDITURES (Note 5)	\$ 110,505	\$ 143,131	\$ 196,665	\$ 296,108
GENERAL AND ADMINISTRATIVE EXPENSES				
Investor relations and shareholder information	4,045	3,149	6,053	5,137
Management fees	30,000	30,000	60,000	60,000
Office expenses	1,673	1,259	3,511	6,267
Professional fees	12,100	17,858	22,114	25,572
Transfer agent and regulatory fees	6,722	4,478	24,016	20,068
Travel	1,127	-	1,127	(1,267)
Total general and administrative expenses	55,667	56,744	116,821	115,777
Loss from operations	(166,172)	(199,875)	(313,486)	(411,885)
Foreign exchange gain (loss)	17,924	(2,805)	22,508	59,717
Interest and other income (Note 6)	478,680	16	478,680	88,501
Gain on sale of equipment	-	-	-	11,250
Total other items	496,604	(2,789)	501,188	159,468
Income (loss) and comprehensive income (loss) for the period	\$ 330,432	\$ (202,664)	\$ 187,702	\$ (252,417)
Income (loss) per common share				
Basic and diluted loss per common share	\$ 0.06	\$ (0.04)	\$ 0.04	\$ (0.05)
Weighted average number of common shares outstanding	5,226,336	5,226,336	5,226,336	5,226,336

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

LEGEND GOLD CORP.

(An Exploration Stage Company)

Condensed Consolidated Interim Statements of Cash Flows

(Expressed in Canadian dollars)

	Six months ended June 30, 2017	Six months ended June 30, 2016
OPERATING ACTIVITIES		
Income (loss) for the period	\$ 187,702	\$ (252,417)
Adjustments		
Amortization in exploration expenditures	21,604	21,604
Gain on sale of equipment	-	(11,250)
Other income	(478,637)	(88,479)
Changes in non-cash working capital items		
Receivables	(538)	4,746
Prepaid expenses	-	2,000
Accounts payable and accrued liabilities	37	109,234
Net cash used in operating activities	(269,832)	(214,562)
INVESTING ACTIVITIES		
Disposal of equipment	-	11,250
Net cash from investing activities	-	11,250
FINANCING ACTIVITIES		
Notes payable	253,700	216,983
Shares subscriptions	60,000	-
Net cash from financing activities	313,700	216,983
Net change in cash during the period	43,868	13,671
Cash, beginning of the period	3,273	3,335
Cash, end of the period	\$ 47,141	\$ 17,006

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

LEGEND GOLD CORP.

(An Exploration Stage Company)

Condensed Consolidated Interim Statements of Changes in Equity

(Expressed in Canadian dollars)

	Number of shares	Share capital	Share-based payments reserve	Deficit	Total Equity
Balance as at December 31, 2016	5,226,336	\$ 40,628,354	\$ 7,010,954	\$ (46,752,092)	\$ 887,216
Common shares issued	-	-	-	-	-
Share-based payments	-	-	-	-	-
Loss for the period	-	-	-	187,702	187,702
Balance as at June 30, 2017	5,226,336	\$ 40,628,354	\$ 7,010,954	\$ (46,564,390)	\$ 1,074,918
	Number of shares	Share capital	Share-based payments reserve	Deficit	Total Equity
Balance as at December 31, 2015	5,226,336	\$ 40,628,354	\$ 7,010,954	\$ (46,476,536)	\$ 1,162,772
Common shares issued	-	-	-	-	-
Share-based payments	-	-	-	-	-
Loss for the period	-	-	-	(252,417)	(252,417)
Balance as at June 30, 2016	5,226,336	\$ 40,628,354	\$ 7,010,954	\$ (46,728,953)	\$ 910,355

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

LEGEND GOLD CORP.

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months Ended June 30, 2017

(Expressed in Canadian dollars)

1. NATURE OF OPERATIONS AND ABILITY TO CONTINUE AS A GOING CONCERN

Legend Gold Corp. (the “Company” or “Legend”) was incorporated under the Business Corporations Act (Ontario). The Company’s principal business activities are the acquisition, exploration and development of mineral properties in the Republic of Mali (“Mali”). The Company’s common shares are listed on the TSX Venture Exchange under the symbol of “LGN”.

These condensed consolidated interim financial statements are prepared on a going concern basis, which assumes that the Company will be able to meet its obligations and continue its operations for its next twelve months. Realization values may be substantially different from the carrying values shown and these consolidated financial statements do not give effect to adjustments that would be necessary to the carrying values and classification of assets and liabilities should the Company be unable to continue as a going concern. The Company’s continuing operations and the ability of the Company to meet mineral property and other commitments are dependent upon the ability of the Company to continue to raise additional equity or debt financing and to seek joint venture partners. At the date of these consolidated financial statements, the Company has not identified a known body of commercial grade mineral on any of its properties. As of the date of these financial statements, the Company has not achieved profitable operations and has accumulated losses since inception. There is material uncertainty that may cast significant doubt on the ability of the Company to continue as a going concern.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Measurement and Presentation

These condensed consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board (“IASB”) and interpretations of the International Financial Reporting Interpretations Committee (“IFRIC”).

These condensed consolidated interim financial statements have been prepared on a historical cost basis and have been prepared using the accrual basis of accounting except for cash flow information. These condensed consolidated interim financial statements are presented in Canadian dollars (“CAD”), which is also the Company’s and its subsidiaries’ functional currency.

Basis of Consolidation

These condensed consolidated interim financial statements comprise the accounts of the parent company, and its subsidiaries, after the elimination of all intercompany balances and transactions.

Subsidiaries

Subsidiaries are all entities over which the Company has the power to govern the financial and operating policies generally accompanying a shareholding of more than one-half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Company controls another entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Company until the date on which control ceases.

LEGEND GOLD CORP.

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months Ended June 30, 2017

(Expressed in Canadian dollars)

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Accounting Policies

The accounting policies applied by the Company in these condensed consolidated interim financial statements are consistent with those applied in its consolidated annual financial statements and related note disclosures as at and for the year ended December 31, 2016.

Accounting pronouncements not yet effective

The IASB intends to replace IAS 39 Financial Instruments: Recognition and Measurement in its entirety with IFRS 9 Financial Instruments ("IFRS 9") which is intended to reduce the complexity in the classification and measurement of financial instruments. IFRS 9 is effective for periods beginning on or after January 1, 2018.

IFRS 16 Leases was issued in January 2016 and is effective for periods beginning on or after January 1, 2019. It provides a single lessee accounting model, requiring lessees to recognize assets and liabilities for all leases unless the lease term is 12 months or less or the underlying asset has a low value.

The Company expects that these new standards will have a minimal impact on its consolidated financial statements.

3. EQUIPMENT

	Equipment in Mali	Vehicles in Mali	Total
Cost			
As at December 31, 2016	\$ 70,665	\$ 94,559	\$ 165,224
Additions	-	-	-
As at June 30, 2017	70,665	94,559	165,224
Accumulated amortization			
As at December 31, 2016	50,880	79,745	130,625
Additions	7,420	14,184	21,604
As at June 30, 2017	\$ 58,300	\$ 93,929	\$ 152,229
Net book value			
As at December 31, 2016	\$ 19,785	\$ 14,814	\$ 34,599
As at June 30, 2017	\$ 12,365	\$ 630	\$ 12,995

The Company recorded accumulated amortization of \$21,604 (2016 – \$21,604) for the six months ended June 30, 2017. The amortization expense has been included in exploration expense and charged to camp and field costs (Note 5).

LEGEND GOLD CORP.

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months Ended June 30, 2017

(Expressed in Canadian dollars)

4. EXPLORATION AND EVALUATION ASSETS

Korali Sud, Mali

The Company has capitalized \$3,244,626 of acquisition costs with respect to this exploration and evaluation asset. Korali Sud is the new permit which combines the two previous permits known as Diba and Badiazila. The permit was issued in February of 2015 and is valid for three years, with two additional renewals of two years each, before finally expiring in 2022. Should the deposit eventually be mined, an exploitation company would be created as per the original option agreement with JM&B Mining SARL ("JM&B") and JM&B would be entitled to hold a 1% interest in that company.

Lakanfla Project, Mali

The Lakanfla Project consisted of the Tinntiba Convention, which was granted on February 4, 2011 and the Lakanfla Permit. The Tinntiba Convention expired in April of 2016 and was not renewed. The current exploration target is located on the Lakanfla Permit. The Company originally acquired a 100% interest in the Lakanfla (formerly Kantela) Permit in January 2005, with the current permit expiring in March 2018. The Lakanfla Permit is subject to a net smelter return ("NSR") royalty of 3% retained by the vendor, Mr. Guindo, who is an officer of the Company. The Company reviewed the geological data for Lakanfla and decided to write-off this property as of December 31, 2016, but has retained the license.

Tabakorole Project (formerly Takoma), Mali

The Tabakorole license was granted by the government on June 25, 2015 for a period of 3 years with two renewals of two years each. The interest is subject to a 3% NSR royalty retained by the vendor. The Company can purchase the NSR royalty at any time for US\$2,000,000. Tabakorole was subject to an agreement with a private Canadian company, which has been terminated, with Legend retaining the license.

Other Properties

The Company holds the Sebessoukoto Sud, Deli Angara West and Deli Angara permits in West Mali. These permits had been subject to an earn-in agreement with Randgold Resources (Mali) Limited ("Randgold"). However, Randgold terminated that agreement in April 2016. The Company intends to drop the Delimangara West permit.

LEGEND GOLD CORP.

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months Ended June 30, 2017

(Expressed in Canadian dollars)

5. EXPLORATION EXPENDITURES

During the six months ended June 30, 2017, the Company incurred the following exploration expenditures, which were expensed as incurred:

	Korali Sud, Mali	Other, Mali	Total
Camp and field expenses	\$ 7,679	\$ 30,470	\$ 38,149
Consultants	832	20,283	21,115
Office and general	4,282	23,073	27,355
Project administration	14,850	60,150	75,000
Salaries and benefits	5,643	25,643	31,286
Travel	594	3,166	3,760
Total	\$ 33,880	\$ 162,785	\$ 196,665

During the six months ended June 30, 2016, the Company incurred the following exploration expenditures, which were expensed as incurred:

	Korali Sud, Mali	Lakanfla, Mali	Tabakorole, Mali	Total
Camp and field expenses	\$ 6,115	\$ 8,545	\$ 6,944	\$ 21,604
Consultants	15,884	22,196	18,037	56,117
Drilling	1,886	6,315	-	8,201
Office and general	18,764	26,089	22,331	67,184
Project administration	32,267	45,092	36,641	114,000
Salaries and benefits	5,823	8,137	6,612	20,572
Travel	2,744	3,848	1,838	8,430
Total	\$ 83,483	\$ 120,222	\$ 92,403	\$ 296,108

6. ACCOUNTS PAYABLE, ACCRUED LIABILITIES AND NOTES PAYABLE

The Company has accounts payable totalling \$840,088 at June 30, 2017 (December 31, 2016 - \$1,306,347). The Company has short term notes payable totalling \$1,343,721 at June 30, 2017 (December 31, 2016 - \$1,090,021) from Seabord Services Corp., a company controlled by the Chief Executive Officer ("CEO") and through a second company controlled by the CEO, which are unsecured, with no interest and to be repaid within a year. As of June 30, 2017, the Company's CEO agreed to forgive \$466,296 in fees owing to Seabord as at March 31, 2017 and this was credited to other revenue. The Company's CEO also agreed to forgive \$12,341 of travel expenses which were owed by Legend to him, which was also recorded as other income.

During the six months ended June 30, 2016, the VP exploration agreed to reduce his fees from US\$15,000 to \$6,000 per month for the last six months of 2015. As a result, the Company recorded a reduction in accounts payable of \$88,479 with the offsetting amount credited to other income.

LEGEND GOLD CORP.

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months Ended June 30, 2017

(Expressed in Canadian dollars)

7. EQUITY

Authorized

As at June 30, 2017, the authorized share capital of the Company was an unlimited number of common shares and preferred shares without par value.

Share Consolidation

The Company completed a share consolidation of ten old common shares for one new common share on July 17, 2017. As a result of this consolidation, the total shares outstanding and weighted average shares outstanding for basic and fully diluted common shares has been restated at June 30, 2017 and for all prior comparative periods on a post consolidated basis. Exercise prices for previously issued stock options and share purchase warrants have been restated to a post consolidated basis.

Stock Options

The changes in stock options outstanding for the six months ended June 30, 2017 are as follows:

	Number of Options	Weighted Average Exercise Price
Balance as at December 31, 2016 and June 30, 2017	184,833	\$ 3.70
Exercisable as at December 31, 2016 and June 30, 2017	184,833	\$ 3.70

The following table summarizes the stock options outstanding and exercisable at June 30, 2017:

Date Granted	Expiry Date	Exercise Price	Number Outstanding	Number Exercisable
July 5, 2011	July 5, 2021	\$ 18.00	8,333	8,333
September 10, 2013	September 10, 2023	3.00	150,000	150,000
October 21, 2013	October 21, 2023	3.00	26,500	26,500
Total			184,833	184,833

The weighted average remaining life of the outstanding stock options at June 30, 2017 was 6.12 years.

LEGEND GOLD CORP.

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months Ended June 30, 2017

(Expressed in Canadian dollars)

7. EQUITY (continued)

Share Purchase Warrants

As at June 30, 2017 and December 31, 2016 there were 2,238,618 share purchase warrants outstanding. The following table summarizes the share purchase warrants outstanding and exercisable at June 30, 2017:

Date Issued	Expiry Date		Exercise Price	Number Outstanding
September 5, 2013	April 5, 2018	Corado replacement warrants	\$ 3.70	34,000
September 5, 2013	September 5, 2018	Private placement warrants	5.50	2,099,373
September 5, 2013	September 5, 2018	Finder's warrants	5.50	105,245
Total				2,238,618

The weighted average outstanding life of the outstanding warrants at June 30, 2017 was 1.18 years.

8. RELATED PARTY TRANSACTIONS AND BALANCES

The Company entered into several transactions with key management personnel and directors. The remuneration of key management personnel includes those persons having the authority and responsibility for the planning, directing and controlling of the activities of the Company are as follows:

Related party transactions	Six months ended June 30, 2017	Six months ended June 30, 2016
Management fees	\$ 60,000	\$ 60,000
Management fees charged to exploration expense	75,000	114,000
Share-based payments	-	-
	\$ 135,000	\$ 174,000

Amounts due to related parties as of June 30, 2017 and December 31, 2016 are as follows:

Related party liabilities	June 30, 2017	December 31, 2016
Note payable, President and CEO	\$ 244,909	\$ 117,184
Management fees, VP Exploration	237,009	204,208
Management fees, VP Corporate Development	307,364	310,786
Management fees, notes payable, expenses, Seabord Services Corp.	1,122,943	1,399,841
Expenses, Seabord Capital Corp.	1,094	12,773
	\$ 1,913,319	\$ 2,044,792

LEGEND GOLD CORP.

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months Ended June 30, 2017

(Expressed in Canadian dollars)

8. RELATED PARTY TRANSACTIONS AND BALANCES (continued)

For the six months ended June 30, 2017 the Company accrued \$60,000 (2016 - \$60,000) in management fees to Seabord Services Corp. ("Seabord") a company controlled by the CEO. Seabord is a management services company that provides the services of a Chief Financial Officer ("CFO"), Corporate Secretary, accounting and administrative staff and office space for the Company. The CFO and Corporate Secretary are employees of Seabord and are not paid directly by the Company. The fees payable to Seabord have been included as management fees in the table above.

9. SEGMENTED INFORMATION

The Company operates in reportable operating segments of corporate and exploration. Exploration and evaluation assets, exploration expenditures and equipment are in Mali. Substantially all the Company's other assets and expenditures are located and incurred in Canada.

As at June 30, 2017, the Company's assets are located geographically as follows:

	Canada	Mali	Total
Current assets	\$ 32,762	\$ 16,003	\$ 48,765
Equipment	-	12,995	12,995
Exploration and evaluation assets	-	3,244,626	3,244,626
Total	\$ 32,762	\$ 3,273,624	\$ 3,306,386

As at December 31, 2016, the Company's assets are located geographically as follows:

	Canada	Mali	Total
Current assets	\$ 1,206	\$ 3,153	\$ 4,359
Equipment	-	34,599	34,599
Exploration and evaluation assets	-	3,244,626	3,244,626
Total	\$ 1,206	\$ 3,282,378	\$ 3,283,584

10. FINANCIAL AND CAPITAL RISK MANAGEMENT

Financial Risk Management

The Company's financial instruments are exposed to certain financial risks, which include currency risk, credit risk, liquidity risk and interest rate risk.

Credit Risk

Credit risk arises from cash as well as credit exposures to counterparties for outstanding receivables and committed transactions. There is no significant concentration of credit risk other than cash deposits and accounts receivable. The Company's cash deposits are primarily held with a Canadian chartered bank and accounts receivable are GST due from the federal government. Therefore, credit risk is low.

LEGEND GOLD CORP.

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months Ended June 30, 2017

(Expressed in Canadian dollars)

10. FINANCIAL AND CAPITAL RISK MANAGEMENT (continued)

Liquidity Risk

Liquidity risk is the risk that the Company will not have sufficient cash resources to meet its financial obligations as they come due. The Company's main sources of cash resources are from notes payable to related parties and equity financings. The Company will have to raise additional capital to discharge its current liabilities. The Company's ability to raise additional cash resources through future equity financings can be adversely affected by weak equity markets in general or due to conditions which are specific to Legend. Legend's financial obligations are limited to its current liabilities which have contractual maturities of less than one year. The Company manages liquidity risk as part of its overall "Management of Capital" as described below.

Currency Risk

The Company is exposed to the financial risk related to the fluctuation of foreign exchange rates. The Company operates in Canada and Mali and a portion of the Company's expenses are incurred in U.S. dollars ("USD") and Western African francs ("XOF"). A significant change in the currency exchange rates between the Canadian dollar relative to the U.S. dollar and Western African franc could influence the Company's results of operations, financial position or cash flows. The Company has not hedged its exposure to currency fluctuations. As at June 30, 2017, the Company is exposed to currency risk through the following assets and liabilities denominated in U.S. dollars and Western African francs:

	USD	XOF	Total
Cash	65	7,076,978	
Accounts payable and accrued liabilities	(227,509)	-	
Net exposure	(227,444)	7,076,978	
Canadian dollar equivalent	\$ (295,268)	\$ 16,002	\$ (279,266)

Based on the above net exposures and if all other variables remain constant, a 10% depreciation or appreciation of the Canadian dollar against the U.S. dollar and West African CFA franc would result in an increase or decrease of approximately \$27,900 in the Company's pre-tax loss or earnings.

Interest Rate Risk

When the Company has sufficient cash it is invested in term deposits which can be reinvested without penalty after thirty days should interest rates rise. As at June 30, 2017 and December 31, 2016, the Company did not have any interest-bearing loans. Accordingly, the Company does not have significant interest rate risk.

Management of Capital

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern to pursue the development of its mineral properties. The Company relies mainly on equity issuances to raise new capital and on entering into joint venture agreements on certain properties which enables it to conserve capital and to reduce risk. In the management of capital, the Company includes the components of equity. Annually, the Company prepares estimates of exploration and administrative

LEGEND GOLD CORP.

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months Ended June 30, 2017

(Expressed in Canadian dollars)

10. FINANCIAL AND CAPITAL RISK MANAGEMENT (continued)

expenditures and monitors actual expenditures compared to the estimates to ensure that there is sufficient capital on hand to meet ongoing obligations. Notwithstanding the foregoing, because of the difficult capital markets for financing junior exploration companies over the past few years and the Company's efforts to monetize the Diba Project, Legend is in a significant working capital deficit. Legend for the most part is accruing but not paying consulting fees to senior managers and has made further staff reductions in Mali in 2017. These actions have reduced Legend's immediate cash requirements. The Company's investment policy is to invest its cash in savings accounts or highly liquid short-term deposits with terms of one year or less and which can be liquidated after thirty days without penalty. The Company needs to raise additional capital to pay its debts and fund its administrative and exploration expenditures for the next twelve months. The Company is not subject to any externally imposed capital requirements.

11. FINANCIAL INSTRUMENTS BY CATEGORY

Fair Values

The Company's financial instruments consist of cash, receivables, accounts payable and accrued liabilities and notes payable. Financial instruments are initially recognized at fair value with subsequent measurement depending on classification as described below. Classification of financial instruments depends on the purpose for which the financial instruments were acquired or issued, their characteristics, and the Company's designation of such instruments.

As at June 30, 2017 the Company has made the following classifications for its financial instruments:

As at June 30, 2017	Loans and Receivables	Other Financial Liabilities	Total
Cash	\$ 47,141	\$ -	\$ 47,141
Accounts payable and accrued liabilities	-	(827,747)	(827,747)
Share subscriptions	-	(60,000)	(60,000)
Notes payable	-	(1,343,721)	(1,343,721)
	\$ 47,141	\$ (2,231,468)	\$ (2,184,327)

As at December 31, 2016	Loans and Receivables	Other Financial Liabilities	Total
Cash	\$ 3,273	\$ -	\$ 3,273
Accounts payable and accrued liabilities	-	(1,306,347)	(1,306,347)
Notes payable	-	(1,090,021)	(1,090,021)
	\$ 3,273	\$ (2,396,368)	\$ (2,393,095)

Financial instruments measured at fair value on the statement of financial position are summarized into the following fair value hierarchy levels:

LEGEND GOLD CORP.

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months Ended June 30, 2017

(Expressed in Canadian dollars)

11. FINANCIAL INSTRUMENTS BY CATEGORY (continued)

- a) Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- b) Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- c) Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The carrying values of cash, receivables, accounts payable and accrued liabilities and notes payable approximate their fair value because of the short-term nature of these instruments.

12. EVENTS AFTER THE REPORTING DATE

Shares Issued for Debt

Subsequent to June 30, 2017 the Company reached agreement with certain directors, officers and consultants to accept Legend shares as payment for debts owed for consulting fees, expenses and advances. The total debt to be repaid is \$1,765,104 which will be settled by the issuance of 7,060,416 common shares pending TSX Venture Exchange approval.

Private Placement

In June 2017, the Company announced a private placement of up to 2,000,000 units of the Company at a price of \$0.20 per unit. Each unit consists of one common share and one-half of one non-transferable share purchase warrant. Each whole warrant entitles the holder to purchase one additional common share of Legend at a price of \$0.25 for two years. In July 2017, the Company announced that the financing had been extended to August 27, 2017. The Company has received subscription agreements totaling 1,300,000 units and it is currently pending TSX Venture Exchange approval and receipt of the final funds.